



Liberty Utilities®

Tax Reform Savings Passed Along to Customers

Docket # SW-02361A-18-0209 Decision 76804

Regulated utilities collect local, state, and federal taxes as part of the cost of services provided to customers. The Tax Cuts and Jobs Act of 2017 reduced the corporate tax rate from 35 to 21 percent.

To pass along the savings generated from the change in the corporate tax rate, Liberty Utilities (Black Mountain Sewer) Corp. submitted an application to the Arizona Corporation Commission (ACC) requesting to refund our customers. On July 19, 2018 the ACC approved the Company's application to refund approximately **\$72,000** to the company's residential and commercial customers.

Customers will receive a **monthly credit** to adjust for the lower corporate tax rate until new rates are approved - by the ACC in a future general rate case that will incorporate the new corporate tax rate. Depending on your billing cycle, your first month's ongoing credit may be pro-rated accordingly. In addition, customers will also receive a **one-time credit** to refund corporate taxes that were collected from January 1, 2018 – July 31, 2018 at the previous tax rate before the ACC's approval of Liberty Utilities (Black Mountain Sewer) Corp.'s application.

Examples:

Monthly Credit – A typical residential customer will receive a monthly credit of **\$2.44** until new rates are set in a future rates case.

One Time Credit – A typical residential customer will receive a one-time credit of **\$17.08** on their September bill.

TAX REFROM SAVINGS CREDITS FOR LIBERTY UTILITIES CUSTOMERS

Meter Type	One-Time Credit	Ongoing Monthly Credit
Residential	\$17.08	\$2.44
Commercial	\$18.27	\$2.61

QUESTIONS ?

We are here to help.
Call us at: 1-844-367-2027
www.libertyutilities.com

